

*Press release*

**Fersa Group increases turnover by 57 percent in 2022,  
exceeding 165 million euros**

**The Spanish multinational company is consolidating its growth and expects to achieve turnover of 200 million euros in 2023.**

*Zaragoza, Spain, 24 January 2023.* Fersa Group, a Spanish multinational expert in mobility solutions, high-performance bearings and electromechanical components for the automotive, wind energy and industrial sectors, closes 2022 with a 57 percent growth in turnover, exceeding 165 million euros.

The group is strongly committed to investment in order to continue advancing its vision of designing and manufacturing the best bearings as well as powertrain and intelligent mobility solutions, which will help it to position itself as a technological benchmark in the automotive, renewable energy and industrial sectors.

On January 9, the corporation announced its consolidation in India after becoming the majority investor in Delux Bearings, a manufacturer of bearings and electromechanical components for machinery and light and heavy vehicles.

At the same time, the company is making progress in the construction of its technology campus in Zaragoza, where the Fersa Lab will be located. This innovation center is where the “bearings of the future” will be created and will open its doors later this year.

Fersa Group, which already has locations in 19 countries and a workforce of more than 850 employees to support and service customers in over 100 countries, expects to exceed 200 million euros in sales by 2023.

**Picture:**

Fersa bearings production line in Zaragoza, Spain

**About Fersa Group:**

Fersa Group is a Spanish multinational corporation with more than 50 years' experience in the design, manufacture and distribution of mobility solutions and high-performance bearing solutions, specializing in automotive, industrial, and energy applications for OEMs and Tier1 suppliers as well as MRO and Aftermarket. On five continents, Fersa Group has a workforce of more than 850 employees, six manufacturing plants, 19 distribution centres, and four R&D centres. The Group has a strong international presence with a network of partners and customers in over 100 countries.

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