

Press release

Fersa Bearings enters into strategic partnership with Knorr-Bremse TruckServices

Zaragoza, Spain, September 2022. Bearings manufacturer Fersa Bearings announces a new strategic partnership with Knorr-Bremse TruckServices, the commercial vehicles aftermarket brand of Knorr-Bremse AG. With headquarters in Munich, Germany, Knorr-Bremse is a global market leader for braking systems and other systems for rail and commercial vehicles. Starting immediately, Knorr-Bremse TruckServices will become a strategic sales partner for wheel bearings and wheel hubs from Fersa Bearings, complementing Knorr-Bremse's own wheel-end portfolio.

The objective of the strategic partnership is to reinforce Knorr-Bremse's product portfolio for commercial vehicles in Europe. Knorr-Bremse will incorporate the full range of Fersa products for wheel-end and axle applications in commercial vehicles, including trucks, buses and trailers. The cooperation between the two companies will strengthen the presence of Fersa Bearings in the European market through Knorr-Bremse's network of distributors.

"The strategic alliance between Fersa and Knorr-Bremse TruckServices is intended to serve as a springboard from the initial European market in order to access wider international opportunities," says Pedro Pablo Andreu, Chief Operating Officer of Fersa Group. "The partnership strengthens the ties between the two companies and heralds the beginning of a long term relationship. With this alliance, Fersa Bearings will accelerate the growth in Europe and consolidate our positioning as a premium European specialist in heavy-duty truck applications. We have taken yet another step forward in our strategy of growth and presence on the European market."

Carlos Oehling, Chief Executive Officer of Fersa Group, says: "As an OEM supplier, we are very excited about our joint partnership with Knorr-Bremse. Knorr-Bremse TruckServices has a strong partner network in the aftermarket sector, and this represents a real opportunity to achieve even greater market penetration with our

wheel bearing solutions. This partnership is creating vital synergies as we seek to further expand our aftermarket business.”

Fersa Bearings is a European bearings manufacturer specialising in powertrain solutions, trusted by the world's leading OEM and Tier1 suppliers. The company is based in Zaragoza, Spain, and is part of the Fersa Group. Fersa Bearings specializes in European and American truck applications, offering high-quality, innovative and complete solutions made in Spain for rebuilding and repairing high-efficiency differentials, automatic transmissions, and high-performance wheel-ends for commercial vehicles.

Pictures:

Picture 1: Selection of Fersa wheel end hub bearings, wheel end kits and modules for commercial vehicle wheel end applications

Picture 2: Production of preset wheel end hubs in Fersa's manufacturing facilities in Zaragoza, Spain

About Knorr-Bremse:

With headquarters in Munich, Germany, Knorr-Bremse AG is a global market leader for braking systems and other systems for rail and commercial vehicles. Knorr-Bremse products contribute significantly to the improvement of safety and energy efficiency on rail tracks and roads around the world. About 30,500 skilled and committed employees at over 100 sites in more than 30 countries deliver products and services to satisfied customers worldwide. In 2021, the two divisions of Knorr-Bremse together generated revenues of 6.7 billion euro. The company has operated as an innovator in the industry for over 115 years, driving developments in mobility and transportation technologies, specializing particularly in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends of urbanization, sustainability, digitalization and mobility. More information: www.knorr-bremse.com

About Fersa Group:

Fersa Group is a Spanish multinational corporation with more than 50 years' experience in the design, manufacture and distribution of high-performance bearing

solutions, specializing in automotive, wind, railway, agricultural and industrial bearing applications for OEMs and Tier1 suppliers as well as MRO and Aftermarket. On five continents, Fersa Group has a workforce of 600 employees, four manufacturing plants, three R&D centres and 16 logistics centres. The Group has a strong international presence with a network of partners and customers in over 100 countries.

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